FINANCIAL LIABILITY

All students must complete the financial responsibility agreement in myNU (https://mynu.niagara.edu) prior to every registration session. It is understood a student will pay in full all charges assumed at registration. Failure to attend classes does not alter the charges or entitle the student to a refund. If a student registers, receives aid, and then drops classes after receiving a refund they must make arrangements for repayment of any unearned aid. If no satisfactory repayment arrangements are made their account will be sent to a collection agency, which may be based on a percentage at a maximum of 33.33 percent of the debt, and reported to national credit reporting agencies. Late fees may accrue at the rate of 2% per month (24% per annum). Students will not be permitted to receive their diploma unless their student account is satisfied in full. In the event that Niagara University has to hire a collection company or attorney to collect delinquent accounts, the student must reimburse Niagara University for reasonable collection fees, or attorney fees and court costs. Venue for any dispute shall be Niagara County unless otherwise designated by the University.