

ONTARIO STUDENT ASSISTANCE PROGRAM (OSAP)

Students enrolled in the MBA, MS Finance or MS ISDF programs may be eligible, if qualified, for loans, grants, or awards granted under the Ontario Student Assistance Program (OSAP).

Online application is recommended as there are no application fees; website ([osap.gov.on.ca](http://www.osap.gov.on.ca) (<http://www.osap.gov.on.ca>)) is available 24 hours a day, and students can get an on-the-spot estimate of the amount of funding they may receive. For complete details, access the OSAP website at [osap.gov.on.ca](http://www.osap.gov.on.ca) (<http://www.osap.gov.on.ca>).

OSAP Repayment Policy

The amount of OSAP that a student must repay is determined via the OSAP Formula for Return of OSAP funds. A repayment may be required when cash has been disbursed to a student in excess of the amount of aid a student earned during the term.

If more OSAP aid was disbursed than was earned, the amount of OSAP aid that must be returned is determined by subtracting the amount earned from the amount actually disbursed.

The responsibility for returning unearned aid lies with the student.